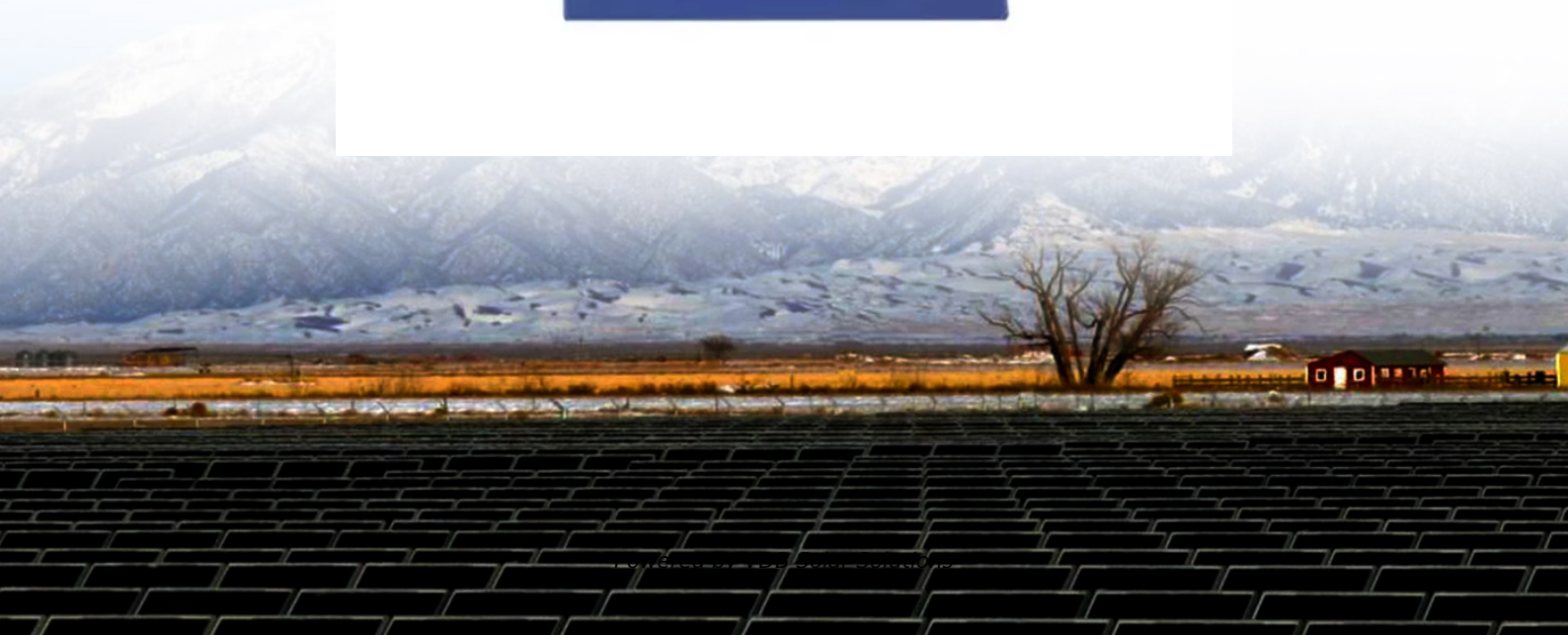
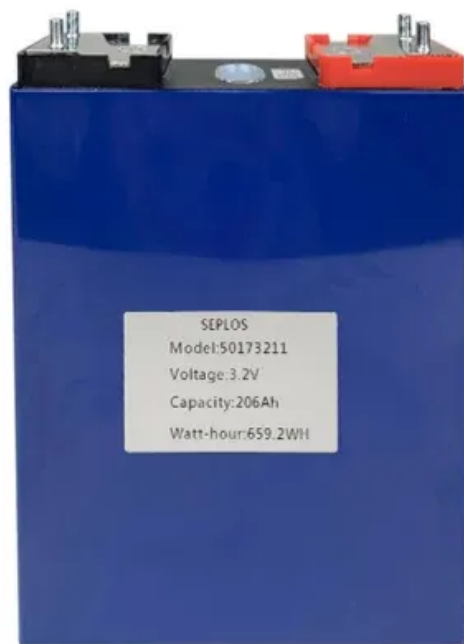


# Office building energy storage project financing options in Finland 2026





## Overview

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Is energy storage a viable option in Finland?

This study reviews the status and prospects for energy storage activities in Finland. The adequacy of the reserve market products and balancing capacity in the Finnish energy system are also studied and discussed. The review shows that in recent years, there has been a notable increase in the deployment of energy storage solutions.

Which energy storage technologies are being commissioned in Finland?

Currently, utility-scale energy storage technologies that have been commissioned in Finland are limited to BESS (lithium-ion batteries) and TES, mainly TTES and Cavern Thermal Energy Storages (CTES) connected to DH systems.

Is energy storage the future of wind power generation in Finland?

Wind power generation is estimated to grow substantially in the future in Finland. Energy storage may provide the flexibility needed in the energy transition. Reserve markets are currently driving the demand for energy storage systems. Legislative changes have improved prospects for some energy storages.

Is the energy system still working in Finland?

However, the energy system is still producing electricity to the national grid and DH to the Lempäälä area, while the BESSs participate in Fingrid's market for balancing the grid . Like the energy storage market, legislation related to energy storage is still developing in Finland.

Can PHS be used as energy storage in Finland?

Plans exist for PHS systems, but studies have indicated that there may be few suitable locations for PHS plants in Finland [94, 95]. While large electrolyzer capacities are planned to produce renewable hydrogen, only pilot-scale plans



currently exist for their use as energy storage for the energy system (power-to-hydrogen-to-power).

What is the electricity supply in Finland in 2022?

The electricity supply in Finland is quite diverse. As presented in Fig. 1, the Finnish electricity supply in 2022 consisted of nuclear power (29.7 %, 24.2 TWh), different types of thermal power plants (24 %, 19.6 TWh), imports (15.3 %, 12.5 TWh), hydropower (16.3 %, 13.3 TWh), wind power (14.2 %, 11.6 TWh), and solar power (0.5 %, 0.4 TWh).



# Office building energy storage project financing options in Finland 2



## [Energy Efficiency Agreements 2026-2035](#)

The goal is for the agreements to be as effective as regulatory measures but more flexible in implementation, thereby enhancing Finland's competitiveness. The agreements guide industry, ...

## Battery storage tax credit opportunities and ...

Structuring options for financing energy storage projects: Partnership flip Traditional Tax Equity: Partnership flip Structuring options for financing energy storage: Sale-leaseback Structuring options for financing ...



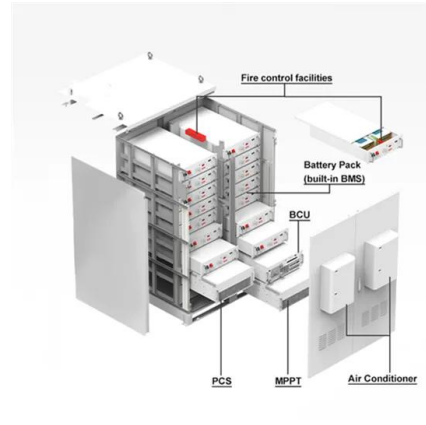
LFP 280Ah C&I

## RPC marks next stage of BESS development in Finland

With contributions from key industry leaders such as Viridien, Hexagon, DNV Energy Systems, and Halliburton, among others, dive into the issue and see what you could ...

## Financing energy storage projects: assessing risks

In part one of this article, we discussed the types of energy storage and the incentives that are supporting its development. Now let's look at the financing issues and the project risks ...



### RPC marks next stage of BESS development in Finland

Renewable Power Capital's first BESS site is planned to be operating in summer 2026. Located in Uusikaupunki, Finland, the project will bring 50MW/100MWh of storage to the system. The ...

### Energy Storage Financing: Project and Portfolio Valuation

The difference is that energy storage projects have many more design and operational variables to incorporate, and the governing market rules that control these variables are still evolving. ...



### ib vogt sells 50MW/50MWh ready-to-build BESS ...

An ib vogt large-scale solar PV plant project. Image: ib vogt Developer ib vogt has sold rights to a large-scale 1-hour duration battery storage project in Finland, Europe, to investor Renewable Power Capital (RPC). The ...





### Law Mandates Solar Panels on Roofs by 2026 - Key Role for ...

New EU legislation requires solar panels on public and commercial buildings by 2026. Energy storage systems support solar energy storage and grid stability in Finland and ...



### Ilmalanlinna office switched to carbon-neutral geoenergy

The Ilmalanlinna office complex, consisting of five buildings and spanning 35,000 square meters, switched to carbon-neutral geoenergy in the spring of 2024. The property chose to implement this sustainable energy solution through Adven's ...

### Ib vogt sells 50MW/50MWh ready-to-build BESS project in Finland

An ib vogt large-scale solar PV plant project. Image: ib vogt Developer ib vogt has sold rights to a large-scale 1-hour duration battery storage project in Finland, Europe, to ...



### Funding and Incentives Resource Hub , Better ...

Looking to implement energy efficiency upgrades, renewable energy projects, or other initiatives? The Funding and Incentives Resource Hub can help you navigate and discover the many rebates, funding opportunities, and other ...



[Finland to host 240 MWh of new BESS projects](#)

Swedish flexible assets developer and optimizer Ingrid Capacity has joined hands with SEB Nordic Energy's portfolio company Locus Energy to develop what is claimed to be Finland's largest and one of the Nordics' largest ...



[Thermal Energy Storage , Buildings , NREL](#)

An inter-office energy storage project in collaboration with the Department of Energy's Vehicle Technologies Office, Building Technologies Office, and Solar Energy Technologies Office to provide foundational science ...

**Financing Energy Storage Deployment: What Are the ...**

The Energy Storage Association (ESA) has an energy storage vision "of 100 GW by 2030" and that goal is right on schedule, even with the economic downturn and global pandemic. The growth is primarily comprised of large grid-connected ...



**2MW / 5MWh  
Customizable**



**EUR 72.6 million in investment aid granted to 13 clean energy projects**

The Ministry of Economic Affairs and Employment has granted a total of EUR 44,546,484 in investment aid to 12 projects under the national Recovery and Resilience Plan ...



### EERE Funding Opportunities

The Office of Energy Efficiency and Renewable Energy (EERE) invests in research and development to lower the cost of energy technologies, protect the private sector from financial risk, and help America build and sustain an ...



Modular design,  
unlimited combinations in parallel  
**BUILT-IN DUAL FIRE PROTECTION MODULE**



### **The 360 Gigawatts Reason to Boost Finance for Energy Storage ...**

The Climate Investment Funds (CIF) - the world's largest multilateral fund supporting energy storage in developing countries - is working on bridging this gap. CIF is the ...

### **The use of land leases as security for financing renewable energy**

When land is leased for industrial purposes or energy projects such as wind and solar farms and battery energy storage projects, the lease agreement typically falls under ...



### Community Energy Storage Financing

Grant funding, which has traditionally supported community energy storage projects and can support these projects on its own or in conjunction with other sources of capital like elective ...



### Finland praia energy storage

The inevitable change in the energy markets will lead to an increase in the use of renewable energy. Maximizing the use of this valuable energy is important to us, which is why we have ...



### **Finland: Wind and pumped hydro limitations driving battery storage**

"The big driver for energy storage here is wind power. We have around 4GW online, covering some 30% of the current load, and that is set to double every year in the ...

### **Groundbreaking ceremony marks commencement of ...**

SEB Nordic Energy's portfolio company Locus Energy, in collaboration with Ingrid Capacity, proudly announces the groundbreaking of one of Finland's largest battery energy storage system (BESS) in Nivala ...



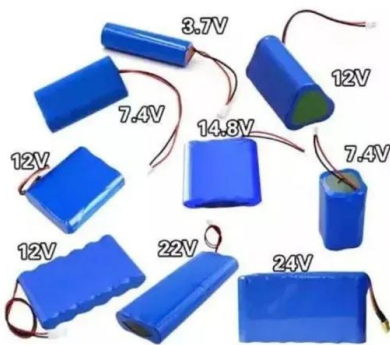
### **Energy Storage Financing: Advancing Contracting in Energy ...**

The Energy Storage Financing study series is an outreach effort to the financial industry to help reduce and mitigate the risk of investing in energy storage technologies and projects.



### EY advises Fu-Gen on sale of a 50 MW BESS project ...

Construction is expected to start during Q2 2025, with operations of the BESS commencing in 2026. Fu-Gen AG is a Swiss-based renewables developer and independent power producer with a strong track ...



### [A Guide to FINNISH RENEWABLES](#)

With its ambitious climate goals, abundance of renewable energy sources and forward-thinking innovation, Finland offers a compelling opportunity for renewable energy developers and ...

### Ilmalanlinna office switched to carbon-neutral geoenery

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