

Solar Panel project financing options in Egypt 2026





Overview

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British International Investment (BII), the UK's development finance institution and impact investor, the African Development Bank (AfDB) and European Bank for Reconstruction and Development (EBRD) are providing a total of US\$ 479.1 million to Obelisk Solar Power SAE, a special-purpose vehicle.

According to the Ministry of International Cooperation (MIC), Egypt secured total development financing of USD 28.5 billion between 2020 and 2023, including USD 2.4 billion allocated to initiatives within the electricity, renewable energy, petroleum, and environmental sectors. Among the prominent.

By 2026, Egypt plans to add 12 gigawatts of renewable energy, with a focus on wind and solar power. The government has secured \$3.5 billion in investments for wind projects and plans to install 5.6 GW of solar energy. These projects aim to increase renewable energy's share in the national grid to.

On June 15, 2025, Egypt and Norwegian renewable energy developer Scatec announced the financial close on "Obelisk" - a landmark \$600 million hybrid solar and battery storage project poised to become the crown jewel of Egypt's ambitious clean energy transition. The Obelisk project represents one of.

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Reconstruction and Development (EBRD), African Development Bank.



The African Development Bank (AfDB) has approved a \$184.1 million financing package for the development of the Obelisk 1-gigawatt solar photovoltaic project and a 200 mega watt (MW) battery energy storage system in Egypt. The project, estimated to cost more than \$590 million, will be Africa's. Is Egypt investing in solar power?

In addition to wind energy, Egypt is also investing heavily in solar power. By 2026, the country plans to install 5.6 GW of new solar energy capacity. This will significantly increase the share of solar power in the national energy mix.

Will solar power boost Egypt's national energy mix by 2026?

This will significantly increase the share of solar power in the national energy mix. Together, these wind and solar projects will boost the share of renewable energy in Egypt's national grid to 30% by 2026. For more insights into Egypt's solar initiatives, you can explore [Egypt Harnesses Solar Potentials Amid Rising Gas Prices](#).

How much wind energy will Egypt have by 2026?

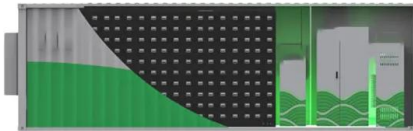
According to Energy Business Review, the Egyptian government has already secured \$3.5 billion in investments for wind energy projects. These projects will add 6.4 GW of new wind capacity by 2026, more than doubling the current wind capacity in the country.

Why is Egypt investing in wind energy?

Egypt's focus on wind energy is part of a broader strategy to diversify its energy sources and enhance energy security. In addition to wind energy, Egypt is also investing heavily in solar power. By 2026, the country plans to install 5.6 GW of new solar energy capacity.



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Solar Panel Loans & Finance UK - Best Options 2025

Solar panel financing allows you to spread the cost of your solar system over time, either through loans, monthly lease payments, or pay-as-you-save schemes. This makes ...

Solar Panel , Financing , Renewable Energy , Meezan ...

Our Solar Panel Financing Program is designed to provide you with affordable and accessible options to invest in renewable energy while also saving money on your energy bills. With Meezan Bank, you'll have access to ...

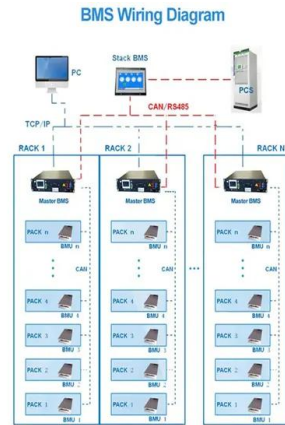


Unlocking Capital: Financing options for rooftop solar ...

Further, solar leases offer an alternative financing option for those who want to avoid the high upfront costs of solar panel installation. Under this arrangement, a third-party company installs and maintains the solar ...

Scatec Breaks Ground on 1.1 GW Solar and Battery Storage Project ...

Scatec ASA has officially commenced construction on its landmark 1.1 GW Obelisk solar power project in Egypt, which includes an integrated 100 MW/200 MWh battery ...

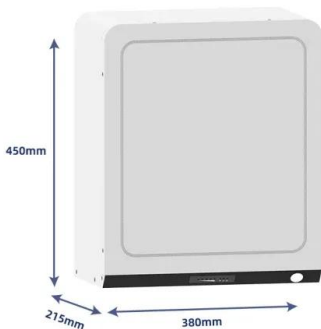


EBRD backs 1 GW solar-plus-storage project in Egypt with \$30 ...

Scatec has broken ground on Egypt's first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and ...

[Norcross Solar Energy: Save \\$18K+ in 20 Years](#)

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Scatec reaches financial close for the 1.1GW solar

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank ...



Project Finance for Solar Projects , The Law of Solar ...

Explore comprehensive insights into solar project finance in this chapter from 'The Law of Solar.' Understand risk management, financing structures, and the unique challenges in solar project development. Learn how debt, tax equity, and cash ...



ESS



Egypt Secures \$600 Million Funding for Massive 1.1 GW Solar ...

The project will be developed in two phases, with the first 561 MW of solar capacity plus the battery storage system scheduled for commercial operation in the first half of ...

Rooftop Solar Financing Options in India , Solar Panel ...

Explore solar panel system financing options with top solar installation company in India. Learn about government incentives, loan schemes, and innovative financial models making solar energy accessible.



Financing Solar Panels: Loans, Leases, and PPAs

Solar panel financing is a crucial step in making the switch to renewable energy, allowing you to invest in solar power systems without the hassle of upfront costs and understanding the solar market trends. There are ...



Solar Panel , Financing , Renewable Energy , Meezan Bank

Our Solar Panel Financing Program is designed to provide you with affordable and accessible options to invest in renewable energy while also saving money on your energy ...



Changing investment priorities in European solar ...

Returning in 2026 for its 13th edition, Solar Finance & Investment Europe Summit will bring together the brightest minds representing funds, banks, developers, utilities, government and industry

Scatec finalizes 1.1 GW solar + 100 MW/200 MWh ...

Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for ...



Scatec signs PPA with Egypt Aluminium for major ...

This solar PV + BESS project will be instrumental for Egypt Aluminium's ambition to decarbonise its aluminium production, and to meet EU's Carbon Border Adjustment Mechanism (CBAM) requirements which will be ...



BII, AfDB and EBRD support pioneering solar and battery storage ...

On completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, and a significant milestone in the country's energy ...



30% Solar Tax Credit Ending: What It Means for You

Tax credits for solar panels and related items remain in place for the duration of 2025, but they will expire completely on December 31, 2025. Sweeping legislation, passed in July 2025, ends this ...

Solar Panel Financing Options Explained: Loans & More , Soly

Explore all your solar panel financing options in South Africa. Learn about loans, and other available payment plans to make your solar investment more affordable.



Scatec reaches financial close for the 1.1GW solar

The second phase of 564 MW solar in the second half of 2026. The energy will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company ...



Egypt renewable energy 2026: Discover 12 GW of ...

By 2026, Egypt plans to add 12 gigawatts of renewable energy, with a focus on wind and solar power. The government has secured \$3.5 billion in investments for wind projects and plans to install 5.6 GW of solar energy.

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Egypt Commits to Green Energy With Major Solar and ...

The two projects are backed by international financing from institutions such as the European Bank for Reconstruction and Development and the African Development Bank. The wind project is expected to finalize site ...

AfDB to fund Egypt's Obelisk solar and battery ...

The African Development Bank (AfDB) has approved a \$184.1 million financing package for the development of the Obelisk 1-gigawatt solar photovoltaic project and a 200 mega watt (MW) battery energy storage system ...



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- OUTDOOR CABINET WITH AIR CONDITIONER
- OUTDOOR ENERGY STORAGE CABINET
- 19 INCH

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We are Egypt's Leading IPP (Independent Power Producer) certified company that finances, designs, installs and commissions Photovoltaic solar power plants. The first company to apply on-grid PPA (Power Purchase Agreement) in ...





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