

# Total investment cost of home energy storage project in Greece





## Overview

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In 2022, Italy's Superbonus 110 program gave a tax credit of up to 110% for home renovations, prompting more than 1 GW (2 GWh) of annual ESS storage installation in its residential sector, six times more than 321 MWh in 2021. However, in February 2023, Minister of Economy and Finance Giancarlo

This project is supported both with grants (38.5% of investment) and loans (11.5% of the investment). At the same time, the RRF fully supports investments in battery energy storage systems (both utility scale and small scale) with total capacities that could reach 1,200 MW. This outlook underlines.

Starting in May 2023, Greek households and farmers are able to apply for public funds to cover the purchase and installation of small solar+storage systems up to 10.8kW (featuring up to 10.8kWh of storage). The grants can cover up to 75% of total cost of a system.<sup>10</sup> The total budget available is.

On 13 March 2025, the Greek government issued Ministerial Decision ΥΠΕΝ/ΓΔΕ/28255/1143 (Government Gazette 1248/B/13.03.2025) on the priority regime for the final grid connection of standalone BESS projects. The decision describes the conditions a BESS owner has to meet to submit a “priority”.

The residential energy storage market in Greece is expanding due to the country's increasing adoption of renewable energy sources, especially solar power. With a significant number of homes installing solar panels, energy



storage solutions are becoming essential to store excess power for later use.

This article highlights key steps recently taken by the Greek State as regards the legal/regulatory framework and appropriate State aid schemes, to kickstart electricity storage activity and allow for an efficient and timely development of facilities. Currently there are four (4) storage plants. Should Greece invest in energy storage facilities?

Currently there is a growing interest for investments in storage facilities in Greece. Licensed projects mostly consist of Li-ion battery energy storage systems (BESS), either stand-alone or integrated in PVs, as well as PHS facilities .

How long should energy storage be in a Greek power system?

Considering the energy arbitrage and flexibility needs of the Greek power system, a mix of short (~2 MWh/MW) and longer (>6 MWh/MW) duration storages has been identified as optimal. In the short run, storage is primarily needed for balancing services and to a smaller degree for limited energy arbitrage.

How many storage plants are there in Greece?

Currently there are four (4) storage plants operating in Greece, two open-loop pumped-hydro storage (PHS) stations in the mainland (700 MW in total) and two small hybrid RES-storage stations in non-interconnected islands (just 3 MW).

What changes have been made to electricity storage in 2022?

In 2022 major interventions took place in the legal framework to establish the activity of electricity storage, with law 4951/2022 introducing the following: Typology of storage -FtM facilities and BtM storage in RES plants and prosumers. Streamlining of licensing procedure. Participation in all electricity markets.

When will FTM grid-storage scheme be completed?

The 1 st (out of 3) bidding process of the FtM grid-storage scheme (SA.64736) was successfully conducted in July 2023, for a total of 400 MW. The remaining 2 rounds will be completed in 2023. All projects are scheduled to enter operation before 2026.



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### Greece launches generous residential energy storage subsidy ...

The Photovoltaics on the Roof program can boost over 100 MWh of residential energy storage demand, as InfoLink estimates based on an average PV system power of 7 ...

### The Net-Zero Circle

This plan was initially introduced in response to the COVID-19 pandemic but shifted focus to support Greece's green energy transition. It aimed to kickstart investment in battery storage, ...



### Energy storage costs

Energy storage technologies, store energy either as electricity or heat/cold, so it can be used at a later time. With the growth in electric vehicle sales, battery storage costs have fallen rapidly ...

### Electricity Storage Facilities to Support the Development of ...

2. Analysis of the Measure The state aid scheme intends to support investments in standalone energy storage technologies connected to Greece's high-voltage electricity transmission ...



### **Prinos CO2: EU Approves EUR150M for CCS Project, ...**

The European Commission has given the "green light" for 150 million euros of state aid for Greece's first CCS Project, "Prinos CO2", located in the Gulf of Kavala, northeastern Greece, by Energean, after negotiations ...



### **The Energy Regulation and Markets Review: Greece**

The development of the national energy and climate plan for 2030, combined with Greece's energy privatisation plan and the impressive increase in renewable energy sources (RES) potential in its power production, ...



### [Greece's 4.7 GW Battery Storage Boom](#)

An investment 'fever' is gripping the new energy storage sector as the ministerial decision was published yesterday (March 14, 2025), setting the rules for installations with a ...





## National Bank of Greece Finances First Energy Storage Project in

The National Bank of Greece (NBG) has signed a loan agreement with ELSEWEDY ELECTRIC SAE to finance the construction of Greece's first energy storage ...



## Greece's Energy Transformation: Renewable Projects and Green Investment

Explore Greece's energy sector transformation, focusing on renewable projects and green investment opportunities driving the country's sustainable future.

## Renewable Energy 2024

Introduction Recent regulatory developments in Greece's renewable energy market have introduced significant institutional changes in the sector. Key initiatives include the absolute prioritisation of certain categories of ...



## TERNA ENERGY: Guide to the energy transition with ...

In particular, the Company's "green" portfolio includes the construction of photovoltaic projects with a total installed capacity of 550 MW in Greece and Southeast Europe as well as the maturation of projects of various technologies ...



## Top 10 Energy Storage Investors in Greece , PF Nexus

Greece approved nearly 3 GW of energy storage projects in 2023, funded by EU recovery money and national incentives, making it an emerging storage powerhouse. Investor confidence is ...



### Investment Incentives

In order to cover Enterprise Greece's administrative cost for the evaluation of the investment application, a management fee of 0.1% of the investment's total cost is payable, which cannot ...

## 2022 Grid Energy Storage Technology Cost and ...

Recycling and decommissioning are included as additional costs for Li-ion, redox flow, and lead-acid technologies. The 2020 Cost and Performance Assessment analyzed energy storage systems from 2 to 10 hours. The 2022 Cost and ...



## The Future of the Energy Sector Trends and Developments ...

In terms of capacity, Greece increased its renewable energy capacity by 1,5 GW (+12,2% vs 2021) mainly thanks to the high penetration of solar technology, outperforming the EU average ...



### Greece Residential Energy Storage Market (2025-2031) , Outlook

The residential energy storage market in Greece has gained traction due to the push for renewable energy integration. Government policies supporting solar energy systems, energy ...



### Greece launches 4.7 GW utility-scale battery storage ...

A decision published by Greece's Ministry of the Environment and Energy in the State Gazette last Friday was a surprise for the domestic energy storage sector. The ministry ran a public consultation in late February, ...

### Commission approves EUR1 billion Greek State aid measures to ...

The Greek measures Greece notified the Commission of its plans to provide support to two projects for the generation and storage of renewable energy for a total budget of EUR1 billion.



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### [Energy Laws and Regulations 2025 - Greece](#)

Bernitsas Law is a market leader in the provision of commercial law services in Greece and one of the largest firms in the country. The Firm is a leader in the corporate, commercial and finance sectors, specialising in foreign ...



### Greece Renewable Energy projects 2024

In recent years, Greece has significantly increased its renewable energy (RES) production and consumption, hitting a record high in 2023 in wind, solar and hydroelectric ...

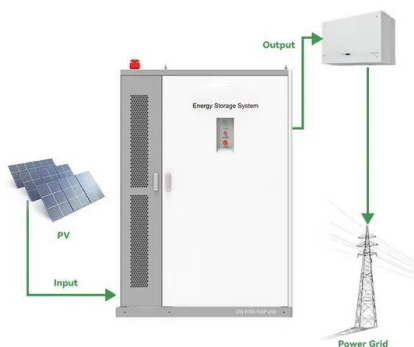
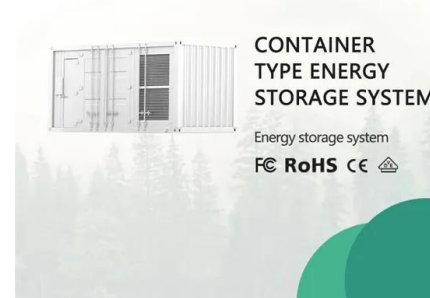


### **Andritz to supply turbines for pumped storage ...**

In its energy transition, Greece relies substantially on energy storage projects. While pioneering auctions for subsidies for battery systems on the European level, the country is also preparing some major pumped storage ...

### **Greece Unveils Ambitious Renewable Energy Targets in New ...**

This will include initiatives to improve energy efficiency in buildings, expand solar and wind power capacity, and enhance energy storage systems. By 2050, total ...



### **"White Dragon" proposal submitted for IPCEI Hydrogen Important Projects**

The total investment costs for the development of an innovative integrated green hydrogen project in Greece, which covers the entire hydrogen value chain, exceed the amount of 8 billion Euro.



## Top 10 Energy Storage Developers in Greece , PF Nexus

The top ten energy storage developers in Greece--important figures influencing the energy landscape going forward--will be highlighted in this article. For investors and ...



## Renewable energy investments in Greece (solar, wind farms)

Discover how Greece is rapidly expanding its clean energy sector with significant investments in solar and wind farms to achieve ambitious sustainability goals.

## Electricity storage in Greece: State-of-play & near ...

This article highlights key steps recently taken by the Greek State as regards the legal/regulatory framework and appropriate State aid schemes, to kickstart electricity storage activity and allow for an efficient and timely development of ...



## Faria obtains debt for 50-MW battery project in Greece , Energy Storage

The project entails a total investment of about EUR 28 million (USD 32.6m), the Greek developer said on Friday. Faria Renewables' plan is to bring the battery energy storage ...



### **Greece: EC approves EUR1 billion state aid for solar-plus ...**

The projects will pair solar PV with two different energy storage technologies, including one based around molten salt. Image: Mytilineos. The European Commission has approved a EUR1 billion (US\$1.1 billion) state aid ...



### **Greece awards 189 MW of battery storage in third ...**

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in ...



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