

Wind solar storage project financing options in Philippines 2026





Overview

What is floating solar & energy storage in Luzon?

The inclusion of floating solar—particularly prominent in Luzon with a total of 2,975 MW across the four years—highlights innovative land-use solutions, while energy storage addresses the intermittency challenges of renewables.

How much solar will Luzon have in 2026?

For 2026, Luzon (Lot 1) will see 1,000 MW of ground-mounted solar, 1,040 MW of floating solar, and 320 MW of onshore wind, alongside 50 MW of IRESS projects. By 2029, Mindanao (Lot 12) is slated for 200 MW of onshore wind and 120 MW of ground-mounted solar, with 100 MW of IRESS capacity.

How to encourage sustainable and green project financing in the Philippines?

Last year, the central bank of the Philippines, the Bangko Sentral ng Pilipinas (BSP), proposed the introduction of new incentives to encourage sustainable and green project financing in the country. However, legislation needs to be passed establishing specific banking guidelines, criteria and benchmarks for renewable energy project financing.

How many MW of solar power will be installed in 2026?

The competitive round will offer 9,378 MW of capacity from ground-mounted and rooftop solar and floating photovoltaic (PV) projects, as well as onshore wind schemes, to be installed between 2026 and 2029. The tender will target capacity deployments in different regions, with Luzon getting the largest share.

How can the Philippine government achieve a sustainable future?

The Philippine government has earmarked that renewable energy make up 35% of its energy mix by 2030 and 50% by 2040. Policies to help reach those goals include active participation in the Green Energy Auction Programme (GEAP).



What renewable technologies will be included in the solar auction?

The auction includes a diverse mix of renewable technologies—ground-mounted solar, roof-mounted solar, floating solar, and onshore wind—spanning installation targets from 2026 to 2029 across Luzon, Visayas, and Mindanao.



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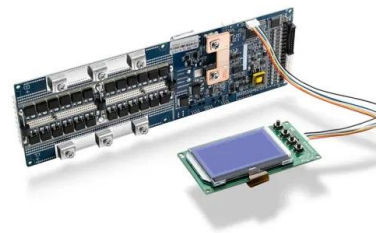
Solar & Storage Live Philippines 2026 Prospectus



Download the prospectus Our sponsorship and exhibition packages have been developed to help you meet your business objectives; whether that's branding, lead generation, thought ...

Philippines opens tender for 9.4GW of renewable ...

The Philippines' government will tender for 9,378MW of renewables, comprising distributed and large-scale solar PV, including ground-mount, rooftop and floating PV, alongside onshore wind capacity.



Financing Renewable Energy Projects in the Philippines

Last year, the central bank of the Philippines, the Bangko Sentral ng Pilipinas (BSP), proposed the introduction of new incentives to encourage sustainable ...



[MGEN Unit Signs Largest PH Financing Deal](#)

Spanning four municipalities across Nueva Ecija and Bulacan, the project will generate 3,500 MWp of solar power complemented by a 4,500 MWhr battery energy storage system. The project will be developed in two ...



Actis invests in 'world's largest' Philippines solar, ...

The firm has agreed to partner with utility Manila Electric Company (Meralco) and its subsidiary, Solar Philippines New Energy Corporation, to invest in the Terra Solar Project. The project plans to pair ...



US Senate Budget Bill Proposes to Slash Solar, Wind ...

The United States Senate Committee on Finance has released a draft legislative text for its version of the budget reconciliation bill, which includes a provision to phase out the clean electricity production tax credit ...



DOE's 4th Green Energy Auction set for 2025: Solar, ...

The DOE's move to include energy storage systems aligns with global trends to bolster grid stability and improve the reliability of renewable energy sources. In addition to solar energy projects, the DOE also plans to ...





MGen's \$4b Terra Solar plant to aid Philippine RE ...

It will deliver power to 2.4 million houses and cut emissions by 3.6 million tonnes yearly. Meralco PowerGen Corp. (MGen) expects to lead the energy transition in the Philippines with what could be the world's largest solar ...



Philippines Launch Major 9 GW Energy Auction for 2029

The Philippines announces the launch of a major energy auction targeting more than 9 GW of new solar and wind capacities combined with storage solutions, offering 20-year contracts.

ACEN Projects Strong 2026-2027 Income Growth ...

The company anticipates moderated growth in 2025 due to fewer projects reaching completion, with several major initiatives set to contribute only by year-end. For 2026 and 2027, ACEN expects strong earnings growth ...


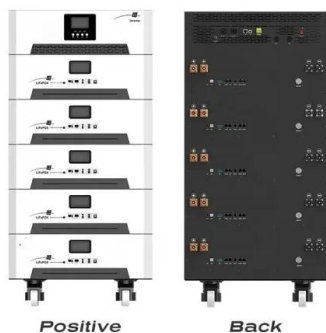
TAX FREE

Product Model
HJ-ESS-215A(100KW/215KWh)
HJ-ESS-115A(50KW 115KWh)

Dimensions
1600*1280*2200mm
1600*1200*2000mm

Rated Battery Capacity
215KWH/115KWH

Battery Cooling Method
Air Cooled/Liquid Cooled

[MGEN Unit Signs Largest PH Financing Deal](#)

The project will be developed in two phases with first phase expected to be completed in Q1 2026, and the second phase a year after. The project will supply clean energy to approximately 2.4 million households.



Philippines DOE opens 10GW GEA-4 renewables ...

As reported by Energy-Storage.news earlier this year, the DOE opened the initial steps of the GEA-4 auction scheme on 13 March. The Southeast Asian country's government will tender for 9,378MW of renewables, ...



Solar & Storage Live Philippines 2026 , Pasay City

Solar & Storage Live Philippines showcases innovative, market leading solutions for Commercial & Industrial solar projects, large scale utility projects, residential projects, small scale community-based projects and the technologies that ...



Philippines renewables auction awards 9.4 GW, short of 10.6 GW ...

6 ???· Preliminary results from the fourth renewables auction in the Philippines show 9.4 GW in awarded solar, wind and storage projects, short of the 10.6 GW target, with remaining ...



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Building the future of clean energy. Workers install solar panels to provide stable and sustainable power supply to millions of households. In line with its commitment to ...



Energy Project Financing for Solar, Wind & Storage Projects

Explore energy project financing options for solar farms, wind energy, battery storage & clean energy retrofits. Learn eligibility, tax benefits & more.



The Philippines' Path to Clean and Affordable Electricity

This report examines the levelized cost of electricity generation (LCOE) for the different power generation technologies applicable for the Philippines, namely solar and onshore wind (with ...

Project Financing and Energy Storage: Risks and ...

The general principles of project finance that apply to the financing of solar and wind projects also apply to energy storage projects. Since the majority of solar projects currently under construction include a storage ...



Understanding barriers to financing solar and wind energy ...

This study aims to analyze barriers to clean energy financing with a focus on utility-scale solar and wind energy projects in select countries of Asia, namely Indonesia, Malaysia, Thailand, The ...



PH Poised to Lead Asia's Offshore Wind Surge, But Policy Gaps ...

GWEC forecasts 981 GW of new wind capacity by 2030 under current policies, requiring 164 GW annually--a pace far below the 320 GW needed yearly to meet COP28 's ...

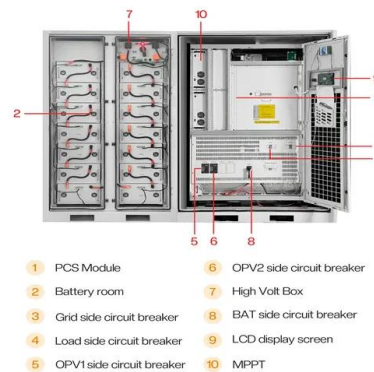


Philippines kicks off 9.4-GW renewables-storage tender

The tender will target capacity deployments in different regions, with Luzon getting the largest share. The installation of ground-mounted solar is a priority, with the technology receiving the largest quota in terms of capacity, ...

Solar & Storage Live Philippines 2026 (Manila)

Solar & Storage Live Philippines is the country's largest clean energy event and your one-stop shop to take the pulse of one of the world's fastest growi. Solar & Storage Live Philippines 2026 is held in (Manila), Philippines, from 5/19/2026 ...



Meralco PowerGen, KEPCO eye wind, energy storage projects

15 ????· Meralco PowerGen Corp. (MGEN) and Korea Electric Power Corp. (KEPCO) are looking to expand their collaboration beyond solar energy into wind and energy storage ...



Wind-solar Hybrid System Optimization Training Course in ...

This training course provides participants with comprehensive expertise on the design, modeling, and optimization of wind-solar hybrid systems, equipping them to plan, implement, and ...



PH Launches Green Energy Auction 4, Pioneering ...

The auction includes a diverse mix of renewable technologies--ground-mounted solar, roof-mounted solar, floating solar, and onshore wind--spanning installation targets from 2026 to 2029 across Luzon, ...

Philippines issues terms for renewables auction with ...

Pairing solar plants with battery energy storage systems (BESS) will be the main strategic focus for the country's upcoming renewable energy auction. Each project must have a minimum storage duration of four hours to ...



Battery Project Begins in Philippines to Support Power Grid

A battery can help smooth out these ups and downs. In other parts of the Philippines, smaller projects are also exploring storage and renewable energy options. In ...



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